

## SUMMARY REPORT

### *Diversified Bond Fund*

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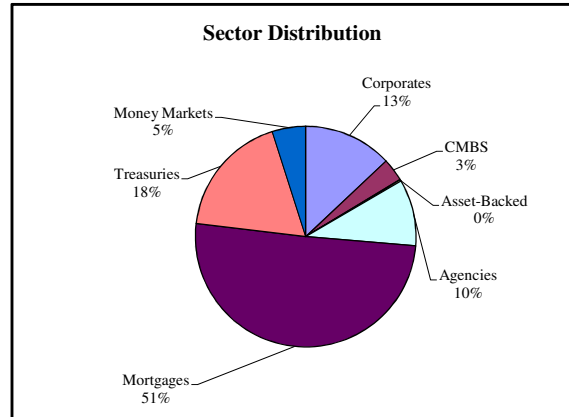
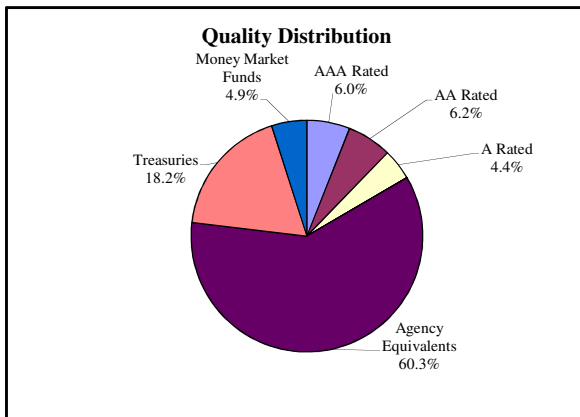
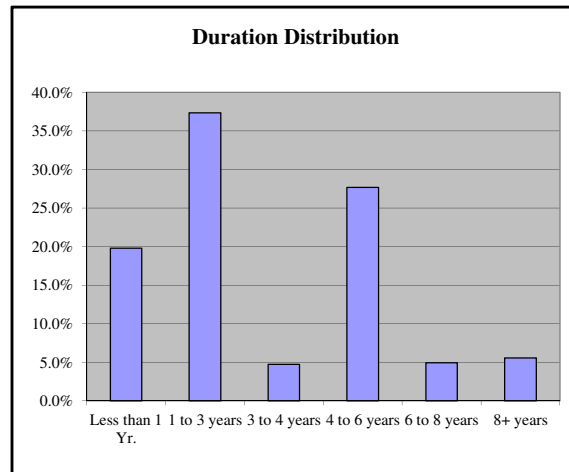
October 31, 2011

	Div. Bond Portfolio	Barclay's Cap. Int. Agg. Index *
Month Total Return	-0.03%	0.12%
Month Total Return (Incl. Cash)	-0.03%	N/A
Fiscal Year to Date	2.48%	2.68%
Fiscal Year to Date (Incl. Cash)	2.35%	N/A
Calendar Year to Date	4.83%	5.31%
Calendar Year to Date (Incl. Cash)	4.62%	N/A
Wgt'd. Avg. Coupon	3.6%	3.7%
Current Yield	3.4%	3.5%
Yield to Maturity	1.9%	1.9%
Wgt'd. Avg. Maturity	4.1	4.4
Effective Duration	3.1	3.5
Number of securities	87	N/A
Portfolio Size (millions)	\$ 534.1	N/A
Wgt'd. Avg. Quality	AAA+	AAA+

\* A or Better Credit Component

\*\* January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



#### Prior Month Attribution:

Month Total Return	0.26%
Fiscal Year to Date Return	2.38%
Calendar Year to Date Return	4.65%
Wgt'd. Avg. Coupon	3.6%
Current Yield	3.4%
Yield to Maturity	1.8%
Wgt'd. Avg. Maturity	4.1
Effective Duration	3.0
Number of securities	85
Portfolio Size (millions)	\$ 526.8

#### Explanation for significant change in attributes:

Tot Rtn Attribution (Est.)	Portfolio	Index
Coupon Return	0.30%	0.31%
Principal Return	-0.33%	-0.19%
Duration/Convexity	0.14%	0.16%
Security/Sector	-0.47%	-0.35%
Total Return (w/o cash)	-0.03%	0.12%